



| <u>Committee and Date</u> |
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| Communities Overview Committee |
| 23 November 2022 |

| <u>Item</u> |
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| <u>Public</u> |

Economic Growth Strategy 2022-2027

Responsible officers

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1.0 Summary

1.1 This report is to inform Communities Overview Committee of the Economic Growth Strategy (EGS) review 2022-2027 and provide a draft framework of the supporting Action Plan and development of Key Performance Indicators (KPI) and associated Governance arrangements.

2.0 Recommendations

2.1 That Communities Overview Committee

1. Note the development of the Economic Growth Strategy and support this to progress to Cabinet.
2. Note the approach of the Draft Action Plan framework and provide insight and feedback to help inform its development through the Shropshire Economic Partnership approach.
3. Note the development of KPI's to support the Economic Growth Strategy and the Shropshire Plan and provide an overview and insight to inform the ongoing work to produce a dashboard of KPI's.
4. To have overview of the Economic Growth Strategy through the Shropshire Economic Partnership and an annual report on progress, performance and monitoring.

REPORT

3.0 Risk assessment and opportunities appraisal

3.1 As part of the development and consultation of the Economic Growth Strategy, a high level Equality and Social Inclusion Impact Assessment (ESIA) was undertaken.

An updated Equality, Social Inclusion and Health Impact Assessment (ESHIA) is currently being undertaken as part of the ongoing review as the strategy progresses.

4.0 Financial implications

4.1 The costs incurred in the preparation of the review has been met by Government grants to support Brexit and Covid recovery. There are no further financial implications for Shropshire Council in relation to the adoption of the Strategy document.

4.2 As the Action Plan is being developed, and subject to the Council's role being determined in the delivery of those key actions, they will be subject to further assessment, financial appraisal and the Council's governance and reporting procedures.

5.0 Climate change appraisal

5.1 The emerging EGS will support the challenge of climate change through clean growth with increased investment in low carbon innovation and industries with a focus on sectors that support the environment and local green job growth.

5.2 Key areas of focus for the economic strategy in terms of climate change and aligning to the climate change strategy are:

- renewable energy development;
- energy efficiency retrofit measures for existing buildings (both domestic and non-domestic);
- low carbon vehicle fuels;
- Waste, materials and resource management;
- Land management, carbon capture & storage.

5.3 As the action plan and KPI's are developed and activities are finalised, these will be thoroughly investigated and appraised against the key Climate Change considerations.

6.0 Background

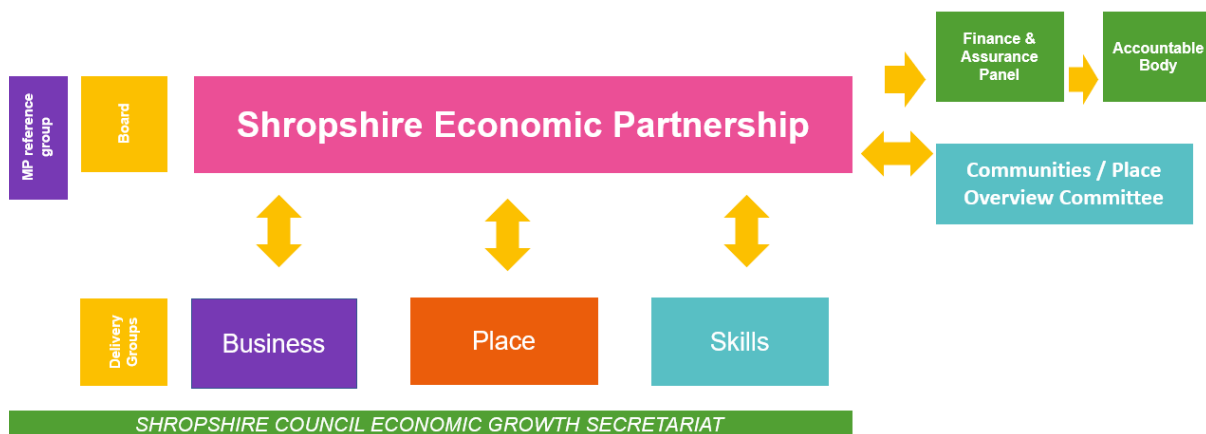
6.1 Since bringing the update on the Economic Growth Strategy progress in March and May 2022 to Communities Overview Committee, a robust consultation has taken place on the strategy and comments have been received. These have been carefully considered and fed into either the strategy or have been captured for the Action Plan and KPI development. This will be captured in a 'you said we did' paper to support the strategy. A final version of the EGS is appended to this report (Appendix A).

6.2 This report and supporting presentation on the EGS provides the committee with more details on the development of the Action Plan framework and the approach for development of KPI's to support the EGS going forward. This is supported by appropriate governance to ensure that the Strategy is collectively driven forward with our partners and stakeholders and co-owned and delivered for the prosperity of Shropshire.

6.3 **Governance**

The current Economic Taskforce and the Shropshire Business Board have resolved to merge and form a Shropshire Economic Partnership which will work to collectively champion, drive and deliver the EGS for Shropshire, working to resolve challenges and issues as they emerge, ensuring Shropshire is in the best position to respond and be resilient.

6.4 **Governance diagram**



6.5 The governance structure represents the overarching role of the Shropshire Economic Partnership (SEP) and the sub delivery groups for the key themes which are reflected in the EGS. These delivery groups also align with the UKSPF and the approach for funding, which Shropshire Council has submitted in its investment plan to government. The new governance, which includes a finance and assurance group, will be able to effectively manage, monitor and review spend of this and other future funding as it becomes available. This aligns with and reflects the health economy theme of the Shropshire Plan and will help to deliver against the targets and ambitions outlined.

6.6 Action Plan

A significant amount of work has been undertaken on the development of the draft Action Plan Framework, with the help of the current economic taskforce and utilising the logic model approach which was undertaken for the EGS.

6.7 The approach has been to look at structuring an action plan to reflect the key themes of the Strategy - Local Business, Strategic Location and Employment and Skills and looking at two levels of actions, Ambitions and Projects, to ensure that the right level of detail and approach is undertaken (see Appendix B). The full details, actions, activities, outcomes, outputs, and impacts need to be developed through the governance and groups outlined above. This will include many projects and activities that will contribute to the overall impact of the EGS but that will be delivered by partner organisations. The development and ongoing monitoring of the Action Plan will be a key role of the SEP and the subgroups and a priority for them to produce.

6.8 Process for Developing the Action Plan Flow chart



6.9 Key Performance Indicators

The EGS 2022-2027 has set out some high level KPI's as part of its overall ambition. However, further work is needed through the SEP to develop a fit for purpose set of KPI's which effectively capture the impacts that the EGS is aiming to achieve. This will include ensuring that targets from other strategies and work streams across the Council and organisations are captured such as climate and culture for example.

6.10 The development of these KPI's will feed into the healthy economy dashboard for the Shropshire Plan performance. Scrutiny's input, review and monitoring of the development and delivery of these will be essential and this is reflected in the governance diagram.

7.0 Conclusion

7.1 The EGS will progress to Cabinet to be endorsed and agreed to proceed with the development and finalisation of the Action Plan and KPI's.

7.2 An annual review of the strategy will be undertaken and will be brought to Communities Overview Committee for review and discussion.

List of background papers

Cabinet report January 2021 - Shropshire’s economic recovery, transformation and resilience framework report.

http://shropshire.gov.uk/committee-services/documents/s26358/Economic%20Recovery%20Committee%20Report%20Jan%202021_08012021.pdf

Communities Overview Committee report March 2022 - Economic Growth Strategy Review and refresh 2022-2027

<http://shropshire.gov.uk/committee-services/documents/s29898/Community%20overview%20report.pdf>

Communities Overview Committee report May 2022 – Economic Growth Strategy Review and Refresh. <https://www.shropshire.gov.uk/committee-services/ieListDocuments.aspx?CId=738&MId=4667&Ver=4>

Cabinet report 8th June 2022 Economic Growth Strategy 2022-2027

<https://www.shropshire.gov.uk/committee-services/documents/s30576/Economic%20Growth%20Strategy-13042022%201211.pdf>

Cabinet member (portfolio holder)

Cllr Dean Carroll

Local member

All

Appendices

Appendix A Final Economic Growth Strategy 2022-2027

Appendix B Draft Framework for the Action Plan development

Appendix A – Economic Growth Strategy 2022-2027

To follow

Appendix B

Draft Framework for the Action Plan development against key themes in the Economic Growth Strategy

Ambitions of the Economic Growth Strategy

| Objective | Potential Intervention | Potential Partners | Approach | Outcome | Potential funding source |
|---------------------------|------------------------|--------------------|----------|---------|--------------------------|
| Supporting local business | | | | | |
| Strategic locations | | | | | |
| Employment and Skills | | | | | |

Delivery of Projects

| Project (under each key theme) | Delivery Partners | Outputs | Outcomes | Timescales | Funding Channel |
|--------------------------------|-------------------|---------|----------|------------|-----------------|
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